

# Budgeting

## WORKSHEET



This worksheet will help give you a clear understanding of your expenses—and, could help you find a little more money to put away. Fill out the worksheet, indicating your essential expenses (*things you need to have*) and your discretionary expenses (*things you would like to have*) and your sources of income.

### Monthly Spending

	Essential (need to have)	or	Discretionary (nice to have)
<b>Housing</b>			
Mortgage or Rent	\$ _____	or	\$ _____
Property tax	\$ _____	or	\$ _____
Homeowner's insurance	\$ _____	or	\$ _____
<b>Utilities</b>			
Electric	\$ _____	or	\$ _____
Water/sewer	\$ _____	or	\$ _____
Oil/gas	\$ _____	or	\$ _____
Telephone/cable/Internet fees	\$ _____	or	\$ _____
Other	\$ _____	or	\$ _____
<b>Subtotal — Housing</b>	\$ _____	or	\$ _____
<b>Personal</b>			
Child Care	\$ _____	or	\$ _____
Groceries	\$ _____	or	\$ _____
Personal care (health & beauty aids)	\$ _____	or	\$ _____
Clothing	\$ _____	or	\$ _____
Laundry/dry cleaning	\$ _____	or	\$ _____
Other	\$ _____	or	\$ _____
<b>Subtotal — Personal</b>	\$ _____	or	\$ _____

#### Fidelity suggests:

Consider at least the shaded portions on this list, which represent some of the most common essential expenses.

To help you complete this section, you may want to review your checkbook ledger and credit card statements to get expense estimates.



## Monthly Spending

	Essential <i>(need to have)</i>		Discretionary <i>(nice to have)</i>
<b>Health care and insurance</b>			
Dental and vision care	\$ _____	or	\$ _____
Insurance <i>(Long term care and disability insurance)</i>	\$ _____	or	\$ _____
<b>Subtotal — Health Care and Insurance</b>	<b>\$ _____</b>	<b>or</b>	<b>\$ _____</b>
<b>Routine transportation</b>			
Public transportation	\$ _____	or	\$ _____
Auto loan or lease payment	\$ _____	or	\$ _____
Auto insurance	\$ _____	or	\$ _____
Excise tax/registration fees	\$ _____	or	\$ _____
Routine maintenance	\$ _____	or	\$ _____
Gasoline	\$ _____	or	\$ _____
Other	\$ _____	or	\$ _____
<b>Subtotal — Routine Transportation</b>	<b>\$ _____</b>	<b>or</b>	<b>\$ _____</b>

## Savings Goals

	Essential <i>(need to have)</i>		Discretionary <i>(nice to have)</i>
Retirement savings contributions	\$ _____	or	\$ _____
General savings contributions	\$ _____	or	\$ _____
College savings contributions	\$ _____	or	\$ _____
Support for parent(s)	\$ _____	or	\$ _____
Support for children/grandchildren	\$ _____	or	\$ _____
Household improvement and maintenance	\$ _____	or	\$ _____
Other	\$ _____	or	\$ _____
<b>Subtotal</b>	<b>\$ _____</b>	<b>or</b>	<b>\$ _____</b>

## Other wants and goals

	Essential <i>(need to have)</i>		Discretionary <i>(nice to have)</i>	
<b>Gifts</b>				
Family	\$ _____	or	\$ _____	
Charitable donations	\$ _____	or	\$ _____	
Other	\$ _____	or	\$ _____	
<b>Subtotal — Gifts</b>	\$ _____	or	\$ _____	
<b>Recreation</b>				
Travel and vacations	\$ _____	or	\$ _____	
Hobbies	\$ _____	or	\$ _____	
Other	\$ _____	or	\$ _____	
<b>Subtotal — Recreation</b>	\$ _____	or	\$ _____	
<b>Entertainment</b>				
Movies / theater / sports events	\$ _____	or	\$ _____	
Dining Out	\$ _____	or	\$ _____	
Other	\$ _____	or	\$ _____	
<b>Subtotal — Entertainment</b>	\$ _____	or	\$ _____	
<b>Total</b>	\$ _____	+	\$ _____	= \$ _____
	<i>Total essential expenses</i>		<i>Total discretionary expenses</i>	<i>Total monthly expenses</i>

## Monthly Income

Salary	\$ _____			
Other	\$ _____			
<b>Total</b>	\$ _____	-	\$ _____	= \$ _____
	<i>Total monthly income</i>		<i>Total monthly expenses</i>	<i>Total available to save monthly</i>

## Your Net Worth

### What you owe (liabilities)

	Amount	Interest Rate
Current bills outstanding: this month's rent/mortgage payment, utilities, medical bills, insurance premiums, etc	\$ _____	_____ %
Credit card debt	\$ _____	_____ %
Installment and auto loans	\$ _____	_____ %
Life insurance loans (if you're paying them off currently)	\$ _____	_____ %
Home mortgage	\$ _____	_____ %
Home equity loan	\$ _____	_____ %
Student loans	\$ _____	_____ %
Other loans	\$ _____	_____ %
Income and real estate taxes due	\$ _____	_____ %
Taxes due on your investments, if you cash them in	\$ _____	_____ %
<b>Total Liabilities</b>	<b>\$ _____</b>	